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and 686.3(a) students who have completed a baccalaureate program of study and who are subsequently completing a State-required teacher certification program are treated as undergraduates.

- (3) For purposes of dual degree programs that allow individuals to complete a bachelor's degree and either a graduate or professional degree within the same program, a student is considered an undergraduate student for at least the first three years of that program.
- (4) A student enrolled in a four to five year program designed to lead to an undergraduate degree. A student enrolled in a program of any other, longer length is considered an undergraduate student for only the first four years of that program.

(Authority: 20 U.S.C. 1070g)

U.S. citizen or national: (1) A citizen of the United States; or

(2) A person defined in the Immigration and Nationality Act, 8 U.S.C. 1101(a)(22), who, though not a citizen of the United States, owes permanent allegiance to the United States.

(Authority: 8 U.S.C. 1101)

Valid institutional student information record (valid ISIR): An ISIR on which all the information reported on a student's FAFSA is accurate and complete as of the date the application is signed.

Valid student aid report (valid SAR): A student aid report on which all of the information reported on a student's FAFSA is accurate and complete as of the date the application is signed.

(Authority: 20 U.S.C. 1070 et seq., unless otherwise noted)

William D. Ford Federal Direct Loan (Direct Loan) Program: The loan program authorized by Title IV, Part D of the HEA.

(Authority: 20 U.S.C. 1087a et seq.)

[59 FR 22418, Apr. 29, 1994]

EDITORIAL NOTE: For FEDERAL REGISTER citations affecting §668.2, see the List of CFR Sections Affected, which appears in the Finding Aids section of the printed volume and at www.fdsys.gov.

§ 668.3 Academic year.

- (a) General. Except as provided in paragraph (c) of this section, an academic year for a program of study must include—
- (1)(i) For a program offered in credit hours, a minimum of 30 weeks of instructional time; or
- (ii) For a program offered in clock hours, a minimum of 26 weeks of instructional time; and
- (2) For an undergraduate educational program, an amount of instructional time whereby a full-time student is expected to complete at least—
- (i) Twenty-four semester or trimester credit hours or 36 quarter credit hours for a program measured in credit hours; or
- (ii) 900 clock hours for a program measured in clock hours.
- (b) *Definitions*. For purposes of paragraph (a) of this section—
- (1) A week is a consecutive seven-day period:
- (2) A week of instructional time is any week in which at least one day of regularly scheduled instruction or examinations occurs or, after the last scheduled day of classes for a term or payment period, at least one day of study for final examinations occurs; and
- (3) Instructional time does not include any vacation periods, homework, or periods of orientation or counseling.
- (c) Reduction in the length of an academic year. (1) Upon the written request of an institution, the Secretary may approve, for good cause, an academic year of 26 through 29 weeks of instructional time for educational programs offered by the institution if the institution offers a two-year program leading to an associate degree or a four-year program leading to a baccalaureate degree.
- (2) An institution's written request must—
- (i) Identify each educational program for which the institution requests a reduction, and the requested number of weeks of instructional time for that program:
- (ii) Demonstrate good cause for the requested reductions; and
- (iii) Include any other information that the Secretary may require to determine whether to grant the request.

- (3)(i) The Secretary approves the request of an eligible institution for a reduction in the length of its academic year if the institution has demonstrated good cause for granting the request and the institution's accrediting agency and State licensing agency have approved the request.
- (ii) If the Secretary approves the request, the approval terminates when the institution's program participation agreement expires. The institution may request an extension of that approval as part of the recertification process.

(Approved by the Office of Management and Budget under control number 1845–0022)

(Authority: 20 U.S.C. 1088)

[67 FR 67071, Nov. 1, 2002, as amended at 71 FR 45693, Aug. 9, 2006]

§668.4 Payment period.

- (a) Payment periods for an eligible program that measures progress in credit hours and uses standard terms or non-standard terms that are substantially equal in length. For a student enrolled in an eligible program that measures progress in credit hours and uses standard terms (semesters, trimesters, or quarters), or for a student enrolled in an eligible program that measures progress in credit hours and uses non-standard terms that are substantially equal in length, the payment period is the academic term.
- (b) Payment periods for an eligible program that measures progress in credit hours and uses nonstandard terms that are not substantially equal in length. For a student enrolled in an eligible program that measures progress in credit hours and uses nonstandard terms that are not substantially equal in length—
- (1) For Pell Grant, ACG, National SMART Grant, FSEOG, Perkins Loan, and TEACH Grant program funds, the payment period is the academic term;
- (2) For FFEL and Direct Loan program funds—
- (i) For a student enrolled in an eligible program that is one academic year or less in length—
- (A) The first payment period is the period of time in which the student successfully completes half of the number of credit hours in the program and

- half of the number of weeks of instructional time in the program; and
- (B) The second payment period is the period of time in which the student successfully completes the program; and
- (ii) For a student enrolled in an eligible program that is more than one academic year in length—
- (A) For the first academic year and any subsequent full academic year—
- (1) The first payment period is the period of time in which the student successfully completes half of the number of credit hours in the academic year and half of the number of weeks of instructional time in the academic year; and
- (2) The second payment period is the period of time in which the student successfully completes the academic year:
- (B) For any remaining portion of an eligible program that is more than half an academic year but less than a full academic year in length—
- (1) The first payment period is the period of time in which the student successfully completes half of the number of credit hours in the remaining portion of the program and half of the number of weeks of instructional time remaining in the program; and
- (2) The second payment period is the period of time in which the student successfully completes the remainder of the program; and
- (C) For any remaining portion of an eligible program that is not more than half an academic year, the payment period is the remainder of the program.
- (c) Payment periods for an eligible program that measures progress in credit hours and does not have academic terms or for a program that measures progress in clock hours. (1) For a student enrolled in an eligible program that is one academic year or less in length—
- (i) The first payment period is the period of time in which the student successfully completes half of the number of credit hours or clock hours, as applicable, in the program and half of the number of weeks of instructional time in the program; and
- (ii) The second payment period is the period of time in which the student successfully completes the program or the remainder of the program.